

RESOLUTION NO. 2009-01  
DESIGNATING FINANCIAL DEPOSITORY FOR TOWN FUNDS  
HAVEN TOWNSHIP, SHERBURNE COUNTY

WHEREAS, pursuant to Minnesota Statutes Sections 366.01, subd. 4 and 118A.02, subd. 1, the Haven Town Board is required to designate a financial depository bank for Town funds; and

The Town Board has investigated interest rates and services of area financial institutions.

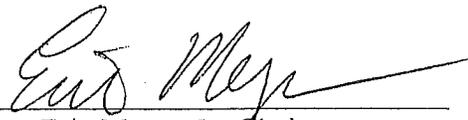
THEREFORE, as required by law, the Haven Town Board makes the following Resolution:

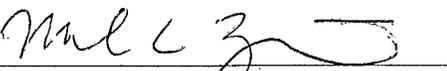
1. That Sherburne State Bank shall be designated as a depository for Township funds.
2. That the Town Board Chair and Clerk must both sign each check or warrant for the payment of Town funds.
3. Either the Town Board Chair or Clerk may authorize electronic transfer of Town funds.
4. Town funds may only be transferred to other Township accounts. There shall be no transfer of any Town funds to any personal account, business account, or other non-Town account.
5. No Town funds may be withdrawn as cash.
6. No more Town money may be deposited than is covered by Federal Deposit Insurance Corporation insurance, which is presently \$250,000.00.

Adopted April 20, 2009. Vote: Yes 5 No 0

I hereby certify that this is a true and correct copy of the Resolution of the Haven Town Board.

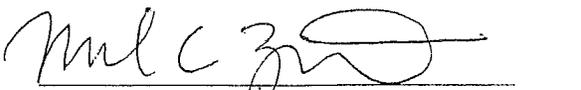
HAVEN TOWNSHIP

By   
Eric Meyer, Its Chair

By   
Mike Zniewski, Its Clerk

Specimen Signatures:

  
Eric Meyer, Haven Town Board Chair

  
Mike Zniewski, Haven Town Board Clerk